



# Business migrants assistance pilot program

## Business migration

The business migrants assistance pilot program provides one-on-one commercial assistance to migrants who are going to implement their business plans in Tasmania.

The Tasmanian Government acknowledges the economic and social benefits that business migrants and their family bring to Tasmania. The Business and Skilled Migration Unit in the Department of State Growth administers the state nomination component of business migration visa applications. It is through this state nomination process that we understand the needs of business migrants to obtain professional advice and support when it comes to establishing and operating a new business or project in a different environment from their home country.

## Commercial assistance to be provided

Business migrants who are nominated by the Tasmanian Government are successful business persons who have explored business opportunities in the state and have business plans that are ready to be implemented.

Managers of the pilot program's service provider, In-tellinc Pty Ltd, will meet with each referred investor to discuss the business plans in their initial consultation sessions. In-tellinc will then produce a tailored action plan and a local contact list that the investor can commence their work on. Further assistance may include drafting and/or providing professional briefings of business contracts, workplace health and safety manuals, employment contracts, liaison with councils and/or stakeholders and business associates.<sup>1</sup>

## Who is eligible for the assistance

- An investor who is nominated by the Tasmanian Government and granted a business migration visa to conduct a business in Australia;
- the investor has a business plan based on his or her research in Tasmania; and
- the amount of investment in Tasmania is at least A\$1 million which will bring economic benefits and create jobs in the state.

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<sup>1</sup> The first ten hours of commercial assistance will be complimentary. Investors can choose to engage the service provider for further work at their own expense.

## Which visa option(s) would let me take advantage of this commercial assistance?

In most cases, this will be Business Talent subclass 132 Significant Business History stream (A) and Business Innovation & Investment subclass 188 Business innovation stream (A). However, please contact us to conduct an assessment of your eligibility for assistance.

### Business Talent subclass 132 one-step permanency visa

- Significant Business History stream (A) – for high-calibre business owners having A\$1.5 million transferrable assets and wanting to start an ongoing business in Australia
- Venture Capital Entrepreneur stream (B) – for people who have received ≥A\$1 million funding from an Australian venture capital firm to commercialise a product or develop a high-value idea in Australia

### Business Innovation & Investment subclass 188 to subclass 888 two-step permanency visa

- Business innovation stream (A) – for business owners having A\$800 000 transferrable assets and wanting to start an ongoing business in Australia
- Investor stream (B) – for people having A\$2.25 million transferrable assets who invest A\$1.5 million in a state government bond
- Significant Investor stream (SIV) – for people who invest A\$5 million in complying investments
- Premium Investor stream (PIV) – for people who invest A\$15 million in Australia

Visit the Department of Immigration and Border Protection website at [www.border.gov.au](http://www.border.gov.au) for information on Australian Government eligibility requirements. And refer to our information sheets on some general information on business migration visa types.

## I'm interested, what's next?

Visit **Business and Skilled Migration** website at [www.migration.tas.gov.au](http://www.migration.tas.gov.au) for **Tasmanian Government state nomination requirements** and email [business@migration.tas.gov.au](mailto:business@migration.tas.gov.au) to obtain further information.

Note: The business migrants assistance pilot program is an initiative of the Department of State Growth. This pilot program may cease upon reviews and/or depletion of funding without further notice.